

**MASTER BOWLERS ASSOCIATION OF SASKATCHEWAN**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED MAY 31, 2008**

REVENUE	31-MAY-2008	31-MAY-2007	31-MAY-2006
M.A.P. Grant	\$ 1,800.00	\$ 1,500.00	\$ 500.00
Excellence Grant - Athlete Assistance	\$ 1,000.00	\$ 850.00	\$ 700.00
Excellence Grant - Competition	\$ 5,400.00	\$ 3,330.00	\$ 2,400.00
Excellence Grant - Talent ID	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00
Excellence Grant - Training	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
Participation Grant - Coaching Development	\$ 3,000.00	\$ 4,000.00	\$ 4,000.00
Participation Grant - Competition	\$ 4,900.00	\$ 3,500.00	\$ 3,500.00
BPAS Master/YBC Sponsorship	\$ 900.00	\$ 900.00	\$ 900.00
Clinics	\$ 761.30	\$ 830.15	\$ 1,621.60
Fundraising			
Bingo Cards	\$ -	\$ -	\$ -
Dexter Bowling Shoes	\$ -	\$ -	\$ -
Entertainment Books	\$ -	\$ -	\$ -
Fundraising Assessment	\$ -	\$ -	\$ -
Steak Night	\$ -	\$ -	\$ -
Tins Christmas Cookies	\$ -	\$ -	\$ -
Membership Fees	\$ 4,543.95	\$ 4,660.78	\$ 4,971.64
Playdown/Tournament Fees			
Administration Fees	\$ 2,287.50	\$ 2,730.00	\$ 2,422.50
Deferred Revenue - Nationals	\$ 8,823.31	\$ 8,823.31	\$ 11,306.92
Future Travel	\$ -	\$ -	\$ -
Lineage - Provincial Tournaments	\$ 8,211.04	\$ 8,048.18	\$ 7,244.87
Master/YBC Tournament Fees	\$ 1,495.19	\$ 1,900.00	\$ 1,420.00
Nationals - Contingent Receipts	\$ 11,066.03	\$ 4,074.76	\$ 4,486.08
Nationals - Guest Receipts	\$ 2,402.10	\$ 7,819.33	\$ 4,965.23
Nationals - Shirt Receipts	\$ 3,557.32	\$ -	\$ -
Tournament Fees	\$ -	\$ -	\$ -
Sales - Merchandise - Shirts	\$ 442.20	\$ 721.72	\$ 219.75
Cash Over/Cash Under	-\$ 4.17	\$ 2.00	\$ -
Donations	\$ 46.20	\$ -	\$ -
Late Fees	\$ 40.00	\$ 180.00	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ 140.00
<b>TOTAL REVENUE</b>	<b>\$ 65,571.97</b>	<b>\$ 58,770.23</b>	<b>\$ 55,698.59</b>
<b>EXPENSES</b>			
Executive/AGM Meetings	\$ 1,079.65	\$ 2,686.50	\$ 1,639.62
Executive/Lifetime Memberships	\$ 547.22	\$ 537.78	\$ 813.04
Legal & Auditing Expense	\$ 2,205.00	\$ 1,605.00	\$ 2,131.00
Miscellaneous	\$ 334.29	\$ 53.89	\$ -
National Meetings	\$ 1,218.13	\$ 1,490.83	\$ 1,038.74
Newsletters	\$ 156.45	\$ 258.63	\$ 637.03
Office Operations	\$ 2,061.35	\$ 2,279.86	\$ 2,027.78
M.A.P.	\$ 2,496.21	\$ 1,824.10	\$ 2,504.69
Excellence Grant - Athlete Assistance	\$ 1,000.00	\$ 850.00	\$ 700.00
Excellence Grant - Competition			
Master/YBC Tournaments	\$ 3,773.16	\$ 4,117.41	\$ 2,990.84
Nationals	\$ 27,022.55	\$ 20,408.18	\$ 17,868.94
Excellence Grant - Talent ID	\$ 2,445.71	\$ 3,741.30	\$ 1,945.80
Excellence Grant - Training	\$ 3,532.25	\$ 3,629.70	\$ 3,425.55
Participation Grant - Coaching Development	\$ 2,432.03	\$ 5,101.89	\$ 4,763.54
Participation Grant - Competition - Lineage	\$ 7,921.15	\$ 8,181.15	\$ 7,289.72
Federation Membership	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
National Affiliations & Dues			
MBAC Membership	\$ 432.00	\$ 462.00	\$ 516.00
National Assessment	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
National Hospitality Fee	\$ 300.00	\$ 300.00	\$ -
Nationals - 2009 - Expenses	\$ 418.75	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 62,675.90</b>	<b>\$ 60,828.22</b>	<b>\$ 53,592.29</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 2,896.07</b>	<b>-\$ 2,057.99</b>	<b>\$ 2,106.30</b>

**MASTER BOWLERS ASSOCIATION OF SASKATCHEWAN**

**BALANCE SHEET**

**AS AT MAY 31, 2008**

<b>ASSETS</b>	<b>31-MAY-2008</b>	<b>31-MAY-2007</b>	<b>31-MAY-2006</b>
Cash In Bank	\$ 18,156.64	\$ 9,837.39	\$ 30,931.43
Term Deposits	\$ 68,205.09	\$ 66,579.43	\$ 55,916.63
Accounts Receivable	\$ -	\$ 1,007.12	\$ 550.00
Petty Cash Fund (Float)	\$ 400.00	\$ 400.00	\$ 400.00
Inventory - Clinic Supplies	\$ 1,167.80	\$ 529.00	\$ 830.50
Inventory - Master/YBC	\$ 1,463.33	\$ 2,292.68	\$ 543.78
Inventory - Merchandise	\$ 2,168.78	\$ 2,131.50	\$ 2,533.51
Inventory - National Supplies	\$ 1,596.18	\$ 1,669.80	\$ 2,290.80
Prepaid Air Travel	\$ 25,029.35	\$ 27,524.00	\$ -
Prepaid Hotel	\$ -	\$ -	\$ -
Prepaid Nationals Expenses	\$ 1,884.55	\$ -	\$ 56.07
<b>TOTAL ASSETS</b>	<b>\$ 120,071.72</b>	<b>\$ 111,970.92</b>	<b>\$ 94,052.72</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 1,808.00	\$ 1,808.00	\$ 2,264.30
GST Payable	\$ 869.47	\$ 649.72	\$ -
450 Pots	\$ 6,375.00	\$ 5,722.50	\$ 4,937.50
Singles Pots	\$ 50.00	\$ -	\$ -
Refundable Deposits	\$ -	\$ -	\$ -
Deferred Revenue - Future Travel	\$ 39,644.00	\$ 41,963.79	\$ 35,711.58
Deferred Revenue - Hosting Fund	\$ 28,561.09	\$ 24,615.64	\$ 20,205.05
Deferred Revenue - Memberships	\$ -	\$ 373.80	\$ 373.80
Deferred Revenue - Nationals			
2006 Nationals	\$ -	\$ 8,549.27	\$ 8,549.27
2008 Nationals	\$ 8,120.27	\$ -	\$ -
4th Tournament	\$ 25.00	\$ 250.00	\$ -
Contingent Receipts	\$ 16,192.94	\$ 10,759.43	\$ 4,355.14
Guest Receipts	\$ 3,009.42	\$ 2,212.27	\$ 4,135.89
Shirt Receipts	\$ 999.90	\$ 3,524.30	\$ -
<b>TOTAL LIABILITIES</b>	<b>\$ 105,655.09</b>	<b>\$ 100,428.72</b>	<b>\$ 80,532.53</b>
<b>EQUITY</b>			
Capital	\$ 11,520.56	\$ 13,600.19	\$ 11,413.89
Current Earnings	\$ 2,896.07	-\$ 2,057.99	\$ 2,106.30
<b>TOTAL EQUITY</b>	<b>\$ 14,416.63</b>	<b>\$ 11,542.20</b>	<b>\$ 13,520.19</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 120,071.72</b>	<b>\$ 111,970.92</b>	<b>\$ 94,052.72</b>